



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/CI/BB-24/2022/1543

Managing Director
Best Holdings Limited
Plot No. 79/A, Commercial Area
Airport Road, Nikunja-2,
Khilkhet, Dhaka-1229.

Manager to the Issue:
Managing Director
ICB Capital Management Limited
Green City Edge, 5th & 6th Floor
89, Kakrail, Dhaka 1000

Managing Director
Shanta Equity Limited
The Glass House (Level-04), S.E (B)-2,
38, Gulshan Avenue,
Gulshan 1, Dhaka 1212

Registrar to the Issue:
Prime Finance Capital Management Limited
PFI Tower (7th Floor)
56-57 Dilkhusha C/A, Dhaka-1000

Subject: Regarding the Subscription of the Public Portion of IPO of Best Holdings Limited.

Reference is made to the BSEC's letter reference no. BSEC/CI/BB-24/2022/1478 dated 31 October 2023 and Best Holdings Limited's letter reference nos. BHL-IPO/BSEC/2023/409 dated 06 December 2023 and BHL-IPO/BSEC/2023/415 dated 11 December 2023 on the captioned subject matter.

The Commission accorded its consent under section 2A, sub-sections (2)(a) and (2)(b), read with section 2B of the Securities and Exchange Ordinance, 1969 and rule 15(4) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 to the Company for raising of capital of BDT. 3,500 million of Best Holdings Limited through issuance of ordinary shares under the Initial Public Offering (IPO) utilizing the Book Building Method. In accordance with the aforesaid letter, the Company was supposed to maintain the stipulated conditions, among others, under the conditions imposed following section 2CC of the said ordinance, which are as follows:

- As per Condition no. 1 in Part C of the Consent Letter, the opening of subscriptions for the Public Portion of Best Holdings Limited's IPO is scheduled for January 8, 2024 (20th working days subsequent to the publication of the abridged prospectus on December 7, 2023). The subscription period is set to conclude on January 14, 2024 (the 25th working day following the abridged prospectus publication).

MD's Secretariat, DSE	
<input type="checkbox"/> COO	<input checked="" type="checkbox"/> CRO
<input type="checkbox"/> CTO	<input type="checkbox"/> CFO
<input type="checkbox"/> GM (MDD)	<input type="checkbox"/> GM (HR & Admin)
<input type="checkbox"/> Company Secretary	<input type="checkbox"/> MANCOM
<input type="checkbox"/> Public Relations	<input type="checkbox"/> Internal Audit
<input type="checkbox"/> Legal Affairs	<input type="checkbox"/>
Date: 20 DEC 2023	Sign:

13 December, 2023

SURV/MCD/IED/LAD/ICALD/CGFRCD

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- II. In line with the Condition no. 6 of Part B of the Consent Letter, the application shall be TK. 10,000/- (Taka ten thousand only)

Now, the undersigned has been directed to inform you that, the Commission hereby, in exercise of the powers conferred by Section 2CC of the Securities and Exchange Ordinance, 1969 (XVII of 1969) and rule 15(4) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, amended the conditions, among others, as outlined in the Consent Letter no. BSEC/CI/BB-24/2022/1478 dated 31 October 2023 which are as follows:

- I. The revised schedule for the public subscription period of Best Holdings Limited's IPO entails a modification in the opening and closing dates, now set from January 14th to January 18th, 2024, instead of the initial schedule of January 8th to January 14th, 2024; and
- II. The prescribed limit for the application amount is set at BDT 10,000/- or its multiples.

You are instructed to take necessary steps in this regard.

By order of the Bangladesh Securities and Exchange Commission,

For,
Belal
13-12-23

Md. Jonny Hossain

Assistant Director

E-mail: jonny@sec.gov.bd

Distribution (Not as per seniority):

- i. Managing Director, Dhaka Stock Exchange Limited;
- ii. Managing Director, Chittagong Stock Exchange Limited;
- iii. Managing Director & Chief Executive Officer, CDBL;
- iv. Managing Director & Chief Executive Officer, CCBL;
- v. Registrar of Joint Stock Companies & Firms;
- vi. PS to Chairman, BSEC;
- vii. PO to Commissioner (CI), BSEC; and
- viii. Office copy