Bangladesh Securities and Exchange Commission

Securities Commission Bhaban E-6/C Agargaon Sher-e-Bangla Nagar Administrative Area Dhaka-1207, Bangladesh.

No. BSEC/CMRRCD/2001-07/229

14 November 2019

ORDER

Whereas, the Bangladesh Securities and Exchange Commission is satisfied that, in the interest of investors and securities market and for the development of securities market, certain directions shall be issued for regulating the share price movement in the stock exchange trading;

Now, therefore, in exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Bangladesh Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Limited and the Chittagong Stock Exchange Limited the following, namely:-

1. Standard upward and downward price change limits (circuit breaker)-based on reference price, or previous trading day's closing price:

Price limits	Price change limits
01. Up to Tk. 200	10% (Ten Percent)
02. Above Tk. 200 to Tk. 500	8.75% (Eight Point Seven Five Percent)
03. Above Tk. 500 to Tk. 1000	7.50% (Seven Point Five Zero Percent)
04. Above Tk. 1000 to Tk. 2000	6.25% (Six Point Two Five Percent)
05. Above Tk. 2000 to Tk. 5000	5% (Five Percent)
06. Above Tk. 5000	3.75% (Three Point Seven Five Percent)

- 2. Circuit breaker for any newly listed security:
 - (a) Circuit breaker shall be imposed on any newly listed security from the first trading day;
 - (b) For the first trading day, circuit breaker shall be 50% (Fifty Percent) on issue price;
 - (c) For the second trading day, circuit breaker shall be 50% (Fifty Percent) on previous trading day's closing price;
 - (d) Usual applicable circuit breaker mentioned in paragraph 1 shall be imposed from the third trading day.

This Order shall have immediate effect.

By order of the Bangladesh Securities and Exchange Commission

Dr. M. Khairul Hossain

Chairman.