

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C Agargaon

Shere-E-Bangla Nagar Administrative Area

Dhaka-1207, Bangladesh

NOTIFICATION

12 March 2018

No. BSEC/CMRRCD/2009-193/205/Admin/-----~~XS~~-----: Whereas the Bangladesh Securities and Exchange Commission deems it fit that, in the interest of investors and the capital market, certain amendment should be made to the Commission's Notification No. BSEC/CMRRCD/2009-193/184/Admin/67 dated 13 March 2016, published in the Bangladesh Gazette on 16 May 2016, issued in respect to the issuer companies regarding initial public offering (IPO) of shares;

Now, therefore, the Bangladesh Securities and Exchange Commission, in exercise of the power conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), hereby amends the second paragraph of the aforesaid Notification, in the following manner, namely: -

“Shares, not allotted at the time of according consent for IPO, but allotted after listing, in favor of sponsors, directors or shareholders having 10% or more shares, other than alternative investment funds, through stock dividends, shall be subject to a lock-in period of 02 (two) years from the date of issuance of the prospectus for IPO.”.

This shall have effect from 6 February 2018.

By order of the Bangladesh Securities and Exchange Commission



Dr. M. Khairul Hossain

Chairman.